

# Covenant School Survivors Fund

## 3 things to do before you start your Category D application

### 1. Decide where the money will be deposited

- A. **If the person receiving the money is an adult** there is absolutely no restriction on where the funds go or how they are used. However, if you receive public benefits, please see the section below to consider the impact. We **recommend** that you work with a certified financial planner so the money can do whatever you want it to do.
- B. **If the person receiving the money is under the age of 18 and is receiving money under Category D** the money, by law, must be paid into a Uniform Transfers to Minors Act (UTMA) account, where a parent or guardian serves as custodian of the funds until the child reaches the age of 18.

#### The Parent or Guardian will get to choose:

- Where they want to open the UTMA account
- Whether they want the UTMA account to be a bank account or investment account
- How to use the funds for the child benefit until the child reaches age 18

You must have the UTMA account opened **before** you submit your application so that you can include the appropriate payment information in your application.

### 2. Consider your Public Benefits

#### Do you receive any of the following public benefits?

- Public Assistance/Cash Assistance/TANF
- SNAP/Food Stamps
- Medicaid/MAGI
- SSI/Disability
- SSD/Disability
- Veterans Benefits
- Rental Assistance/Shelter
- Section 8/Belmont/Housing Choice Voucher/RAC/BMHA
- Public Housing/BMHA/HUD/rapid rehousing/SPOA
- Medicare/Medicare Part D
- Children's Health Insurance Program/CHIP

If you answer "yes" to any of the above, when the government learns about the gift you receive from us, it could possibly impact your ability to continue to receive these public benefits. Receiving public benefits will not have any impact whatsoever on the size of the gift that you receive from the fund. We also want to ensure that any gift you receive from the fund does not jeopardize your public benefits. If you receive public benefits, you will be referred to a pro bono (free) attorney who will look at your

specific situation and benefits and offer you legal advice on what you can do to protect your public benefits.

The attorney may advise you that the gift you receive will have no impact on your benefits. Or the attorney may recommend the creation of a “special needs trust” so your gift does not disqualify you from any of your public benefits. It is always **your choice** how to proceed, but we want you to make an informed choice as to what option is best for you, so you do not have any unexpected consequences. If you have public benefits and a minor is receiving the money, you should get legal advice on your benefits **before** you create a trust.

### **3. Complete your other required documents**

**If you experienced Psychological Trauma and are applying under Category D**, the applicant must include a sworn affidavit which is signed and notarized. There is one affidavit for eligible adults applying for themselves. There is a different affidavit for parents applying on behalf of their children. Both versions of the affidavit are attached.

**If opening a UTMA custodial account for a minor**, the Custodian must complete, sign and have notarized, the Tennessee UTMA Custodian Certification which must be submitted with the application. A copy of this form is attached.



My Commission Expires: \_\_\_\_\_



Jeffrey R. Dion  
Executive Director

**Board of Directors**  
Marc C. Lenahan, Chairman  
Bethzaida Garcia  
Philip Gerson  
Keith Franz

### TRANSFER UNDER THE TENNESSEE UNIFORM TRANSFERS TO MINORS ACT

I, Jeffrey R. Dion, as Executive Director of the National Compassion Fund, transfer to

\_\_\_\_\_ (name of parent/custodian), as custodian for \_\_\_\_\_  
(name of minor) under the Tennessee Uniform Transfers to Minors Act, the following:  
A CHARITABLE GIFT from the National Compassion Fund in the amount determined by the  
Local Steering Committee for validated applicants, in recognition of the psychological trauma  
experienced by the minor as a result of the March 27, 2023, shooting at Covenant School.

September 18, 2023

\_\_\_\_\_ (name of custodian) is prepared to receive the funds described above  
as custodian for the minor named above under the Tennessee Uniform Transfers to Minors Act,  
Title 35 - Fiduciaries and Trust Estates, Chapter 7 of the Tennessee Code (the "Act") and  
assumes the duties set forth in the Act .The custodian shall observe the standard of care that  
would be observed by a prudent person dealing with property of another. The custodian at all  
times shall keep custodial property separate and distinct from all other property in a manner  
sufficient to identify it clearly as custodial property of the minor. The custodian shall keep  
records of all transactions with respect to custodial property, including information necessary for  
the preparation of the minor's tax returns. The custodian may deliver or pay to the minor or  
expend for the minor's benefit as much of the custodial property as the custodian considers  
advisable for the use and benefit of the minor.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Signature of Custodian

Sworn and subscribed before me this \_\_\_ day of \_\_\_\_\_[month], 20\_\_ [year]

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_